

Aruba, July 27, 2021

Dear Timeshare Member,

Thank you for your questions, comments, and concerns - your voices are heard!

To address the most prevalent of these comments, the following information is provided to clarify the future of the Renaissance Ocean Suites and the ongoing Timeshare program at Renaissance Aruba Resort & Casino:

- Yes, ALL Ocean Suites units (1<sup>st</sup> – 5<sup>th</sup> floors) will be renovated with new designs, color schemes, linens, etc., just like in previous renovations.
- Yes, ALL Members will be billed a one-time assessment fee (TBD) per unit per week that will approximate previous assessments (+/- \$1,100/per week). A large variable in the calculation concerns shipping rates.
- Yes, the 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> floor units' layouts WILL change (swapping the living and sleeping areas); the 'usable square footage' will increase by removing the entrance wall.
- Yes, these 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> floor units still sleep 4 persons
- Yes, 3<sup>rd</sup> floor units will still have refrigerators, microwaves, coffeemakers, and cooktops
- No, Wind Creek Hospitality is NOT interested in eliminating the Timeshare component of the Renaissance Aruba:

To the contrary, Wind Creek Hospitality recognizes the incalculable contribution loyal Timeshare Members have made over the years, especially during difficult times such as in 2001+ post 9-11, 2005-06 post Natalie Holloway tragedy; 2007-08 financial crisis when many travelers chose not to come to Aruba or not to travel at all. Due to various circumstances the number of Timeshare Members and occupied weeks declines somewhat every year and Wind Creek must manage the Renaissance Ocean Suites facility for the future. The decision to update the layout for the 2<sup>nd</sup>, 3<sup>rd</sup> & 4<sup>th</sup> floor units is in line with the previous ownership's decision in 2000 to consolidate Timeshare weeks to units on the 1st, 3rd & 5th floors.



After the July 31<sup>st</sup> payment deadline, those units/weeks for which the Members have not paid their annual maintenance fees will fall into default and be returned to Resort inventory.

Defaulted 1<sup>st</sup> & 5<sup>th</sup> floor units/weeks will go into the available pool for 2<sup>nd</sup>, 3<sup>rd</sup> & 4<sup>th</sup> floor Members wishing to move, another indication of Wind Creek's commitment to the Timeshare component of the Renaissance Aruba.

Thank you again for your comments; thank you for your support of Aruba!

Sincerely,  
Renaissance Aruba Resort & Casino

Paul Gielen  
General Manager

